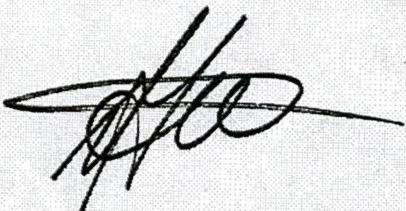


SURF PINES HOME OWNER'S ASSOCIATION
MINUTES OF BOARD MEETING

DATE: January 5, 1986
TIME: 1:00PM
PLACE: Tom Snashall's Home
PRESENT: Tom Snashall
Allen Cellars
Slim Schrager
Dan Williamson

Discussion:

- 1) It was agreed the paving of the south end of Ocean Drive was completed and the 80% payment made with the balance to be paid in May 1986 if the road proves to be satisfactory at that time.
- 2) Milt Stewart is to be asked to prepare a form of lien for Robertson to sign to cover past due and future assessments until his property is sold.
- 3) The legality of turning off a resident's water, if the assessments are not paid, is to be determined and the Board advised.
- 4) It was moved all assessments will be invoiced to the home owner (not the renter). Those renters now being billed will continue to be billed unless the owner and the renter agree to the bills being sent to the owner.
- 5) The newsletter (December 1985) will include comments on the following:
 - Water system status including valve box charge
 - Owner to receive assessment (vs. renter)
 - Burning pile use - Milt 738-5240
 - Neighborhood watch - pick up debris
 - Reduce speed
 - Sign vandalism
- 6) There was considerable discussion of water systems development. It was agreed, when funds are available, up to \$23,000 of equipment was to be purchased.



1372/7-7-97

Surf Pines Homeowners Association
Warrenton, Oregon

Statement of Cash Receipts & Disbursements

Five Months Ending, December 31, 1985

<u>Receipts:</u>	<u>December 1985</u>	<u>Five Months Ended 12/31/85</u>
Assessments	1,035	14,718
Water Connection	-0-	1,000
Strawberry Hill	-0-	750
Reimbursement PP & L	-0-	375
Interest Income	254	<u>1,284</u>
Total Receipts	1,289	18,127
<u>Disbursements:</u>		
Water System Labor	800	4,000
Payroll Taxes	187	928
Materials & Supplies	-0-	-0-
Electricity Pumps	111	719
Testing	16	112
Mileage	56	227
Water Maintenance	49	<u>549</u>
Total Water	1,219	6,535
Salary - Security	300	1,500
Mileage	74	292
Street Lights	<u>266</u>	<u>1,329</u>
Total Security	640	3,121
Road Maintenance	-0-	145
Office Salary	-0-	-0-
Legal & Professional Fees	-0-	1,000
Office Expense	2	223
General Maintenance	-0-	66
Taxes & Licenses	-0-	340
Insurance	-0-	-0-
Meeting & Elections	-0-	193
Telephone	22	90
Miscellaneous Expense	-0-	<u>15</u>
Total General and Administration Expense	<u>24</u>	<u>1,927</u>
Total Disbursements	<u>1,883</u>	<u>11,728</u>
Net Income or (Loss)	(594)	6,399
Add: Beginning Cash	<u>38,554</u>	<u>31,561</u>
Ending Cash Balance	<u>37,690</u>	<u>37,690</u>
Operating Fund Balance		1,702
Money Market Balance		36,258
Balance as Above		<u>37,690</u>

CONSOLIDATED SUPPLY

12/14/85

4800' * 8" IPS 160 @ 2.42/ft \$ 11,616.00

8 - HYDRANTS (MEULLER) 2'-6" BURY
 @ 432.30
~~515.90~~ 4,123.20

8 - 8x8x6 TEES MJ/MJ FLG.
 @ 141.05 1,176.90

1 - 8x8x8 TEE 112.35

3 - 8" GATE VALVES @ 294.75 884.25

3 - 8" FLANGES @ 13.45 40.35

2 - 6" GATE VALVES (FLG'S. IN STOCK)

6 - 6" PLUG VALVES (IN STOCK) -

11 - VALVE Boxes "BrookIRT"
 @ 25.15 276.65

24 - METER Boxes "AMATEK"
 @ 10.80 259.20

* TRUCK LOAD

\$ 18,488.67 \$ 11,823.00

FIRE MAIN

8"φ PIPE

12/12/85
KARL
288' 621'
DAVE.
620-7056

TRUCK LOAD

~~4800 FT~~
~~12,000 = 250 @~~

8"φ PIPE, #/FT ~~#~~ ~~2.475~~ ~~2.47~~ ~~IPS~~ ~~CONSOLIDATED~~
~~2.502~~ ~~(#16)~~ ~~2.42~~

KENNEDY 6 - HYDRANT (FLG'D.) 525.- 471.42 ~~2.50~~ ~~2.42~~ ~~2.61~~ ~~432.30~~ ~~MULLER~~

1 - TEE 8" FLG (CI) 175.- 85.10 ~~2.50~~ ~~2.42~~ ~~2.61~~ ~~112.35~~

6 - 8" x 8" x 6" M/S FLG 116.- 119.11 ~~2.50~~ ~~2.42~~ ~~2.61~~ ~~147.05~~

KENNEDY 3 VALVES 8" GATE, FLG 372.- 282.62 ~~2.50~~ ~~2.42~~ ~~2.61~~ ~~294.75~~

~~---~~ 6" GATE, FLG 192.-

3 - FLGS 8" ~~---~~ 6.50 44.99 ~~2.50~~ ~~2.42~~ ~~2.61~~ ~~13.45~~ ~~4.90~~

6 - 6" ~~---~~ 6.32 32.94 ~~2.50~~ ~~2.42~~ ~~2.61~~ ~~9.15~~ ~~4.45~~

@ BOLTS &
GASKETS

24 - meter box, Amatek" 10.82

9 - value boxes "Brook IRT" 25.15

Feb. Surf Perio

11,616